

# Planned Giving to Campus Ministry

Cooperative Christian Ministry is grateful to the many supporters who have advanced our mission to help college students discover abundant life in Jesus Christ by equipping them to live a life that matters. Philanthropy plays a significant role in our ability to continue to provide comprehensive, life-transforming campus ministry. The support of our friends is vital for Cooperative Christian Ministry to remain a National Model Campus Ministry.

## Cooperative Christian Ministry in Higher Education, Inc. (Federal Tax ID: 23-7083052)

### Outright Gift

You can make an outright gift by transferring any of the assets listed below directly to Cooperative Christian Ministry:

- Cash or Check
- Online (including recurring)
- Stocks, Bonds, Mutual Funds
- Real Estate
- Tangible Personal Property (art, jewelry)
- Life Insurance Policy
- Retirement Plan Assets and/or IRAs
- Business and/or Partnership interests

With each gift, you will receive an acknowledgment letter detailing the asset given and the amount of your charitable income tax deduction, which you should keep for tax purposes.

### Employer Matching Gifts

Thousands of employers across the country match their employees charitable giving. Most of these programs match contributions dollar for dollar, and some will even double or triple the amount of your gift!

### Bequests

After you have provided for your family and loved ones, a bequest in your will would enable you to make a gift to support Cooperative Christian Ministry. An example of language that you can use is **"I give and bequeath to Cooperative Christian Ministry in Higher Education, Inc. (Federal Tax ID: 23-7083052) the sum of \$\_\_\_\_\_ (or \_\_\_\_\_%) to support its exempt purposes."**

### Scholarships

You may establish an irrevocable trust fund to Cooperative Christian Ministry or provide an outright endowment gift for the purpose of providing scholarships to students who wish to participate in campus ministry events such as mission trips, retreats, or pilgrimages. Considering federal regulations concerning donor involvement, we suggest that you allow the campus ministry to establish the scholarship criteria and selection process. However, you may suggest how you would like these scholarships to be used. The campus ministry will administer the program for the life of the scholarship and allow you to leave the paperwork, oversight, and details to us.

## **Life Insurance**

You can make a gift to Cooperative Christian Ministry of your paid-up life insurance policy, or you could buy a new policy and name Cooperative Christian Ministry as the owner and beneficiary. With a gift of a paid-up life insurance policy, you can deduct the cash value of the policy at the time of the gift. With the purchase of a new policy, you would establish the policy and then transfer ownership to Cooperative Christian Ministry. If there are premium payments that remain to be paid, you could make annual gifts to Cooperative Christian Ministry to help cover the cost of the premium, which also would be tax-deductible to you.

## **Charitable Lead Trust**

A charitable lead trust (CLT) may appeal to individuals who wish to make a gift but retain the property in their family. You can establish a lead trust that provides income to Cooperative Christian Ministry over a set period. At the end of the trust term, the assets either are returned to you or distributed among family. The principal advantage of this type of gift is that it can significantly reduce or even eliminate gift or estate taxes.

## **Retirement Plan Assets**

As with a life insurance gift, naming Cooperative Christian Ministry as a beneficiary designation can offer you significant value. Due to applicable estate and income taxes, family members usually only receive 25 percent to 30 percent of the value of an IRA or retirement plan. Much of this tax can be avoided if the assets are instead used to fund a bequest to Cooperative Christian Ministry.

## **Gift Annuity**

A charitable gift annuity (CGA) is a simple agreement in which we promise to pay you, or you and your spouse, a lifetime income in exchange for a gift of an asset. The payment is fixed at the time you establish the gift and can be paid to you in monthly, quarterly, semi-annual or annual payments. Gift annuities can be deferred (the longer the payment is deferred, the higher the payment will be), commuted (which is deferred for at least one year, and then the payments are condensed into a specified timeframe, such as for a child's education), or flexible deferred (the payments are deferred for at least one year and then can be "turned on" at some point in the future, such as for retirement).

## **Charitable Remainder Trust**

A charitable remainder trust (CRT) is generally used when there are multiple beneficiaries. A CRT can provide income to you, you and your spouse, or you, your spouse and your children for life or for a term of years, in exchange for a gift. The payment can be fixed (annuity trust) or variable, based on the year-end market value of the trust.

## **Retained Life Estate**

A retained life estate is a gift plan that allows you to donate a home (or farm) to Cooperative Christian Ministry while retaining the right to live in it for the rest of your life. A gift to Cooperative Christian Ministry of the remainder interest in a personal residence provides you with a current charitable deduction and may allow reduction or elimination of capital gains tax on the property's appreciation. You retain the right to live on the property, but continue to be responsible for all routine expenses – maintenance fees, insurance, property taxes, repairs, etc.